

**MINUTES OF A SPECIAL MEETING
OF THE
BOARD OF DIRECTORS OF
INDY AQUATIC MASTERS, INC.
Held January 19, 2021**

A special meeting of the Board of Directors of Indy Aquatic Masters, Inc., an Indiana corporation (the “**Company**”) was called by George Quigley, Chairman of the Board, by providing due notice to all members of the Board of Directors pursuant to Section 8.13 of the Bylaws of Company (the “**Bylaws**”) and held via video conference on the date first written above. All Board members were present, with the exception of Mr. Quigley. There was a quorum pursuant to Section 8.9 of the Bylaws. Also participating in the meeting was IAM attorney Jeff Halbert.

Mr. Quigley designated Vice-Chairman, Kris Bowen, to preside over the meeting in his absence. Ms. Bowen called the meeting to order at 1:33 p.m. Mr. Shope made a motion to approve the agenda. Ms. Harter seconded the motion. The motion passed unanimously.

Vice-Chairman Bowen immediately recognized Michelle Harter to provide the Board with a summary of the Company’s application for a second draw loan in an amount up to \$22,066.00 pursuant to the Paycheck Protection Program (PPP), established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), and extended as part of the coronavirus relief legislation signed into law on December 27, 2020. Ms. Harter summarized the application process and recent approval received by the Company for its PPP Second Draw Loan application. Ms. Harter discussed the allowable uses of loan proceeds, including payroll costs and the calculation utilized to determine the loan amount. A discussion of the Company’s eligibility to receive forgiveness of the loan amount and the risks associated with the loan were reviewed and discussed by those present. It was unanimously agreed that the Company should proceed with approving the acceptance of the PPP Second Draw Loan and authorize the execution of certain documents to facilitate the Company’s ability to receive necessary monies for purposes of its continued operations.

RESOLVED, that the board of directors of Company deem it advisable and in furtherance of the business of Company to obtain the PPP Second Draw Loan, and to authorize the execution and delivery all necessary documents and to do such other acts as are necessary in connection therewith; and

FURTHER RESOLVED, that George J. Quigley, as Chairman and Michelle Harter, as Treasurer of the Company, be and they hereby are, authorized, empowered and directed in the name of Company, to do and perform any and all acts, deeds or things whatsoever and execute, deliver or perform or cause the execution, delivery and performance of any instruments and documents as they deem necessary, requisite, proper or advisable in connection with the PPP Second Draw Loan, including, without limitation, the execution, delivery and performance of necessary documents, with such revisions, changes and amendments to said documents as shall appear necessary, requisite, proper or advisable to them, in such form and substance as they shall approve and the execution, delivery and performance of certificates, exhibits and instruments and

the performance of such additional acts, deeds or things whatsoever as shall appear necessary, requisite, proper or advisable to them, and to do all things necessary to fully carry out these resolutions and to consummate the PPP Second Draw Loan, including the execution, delivery and performance of all documents, such approval to be conclusively presumed by such party's execution thereof; and

FURTHER RESOLVED, that all acts and transactions by any of the directors, shareholders or representatives of Company in its name or for its account, occurring prior hereto in connection with the above-referenced transactions are hereby ratified, approved and confirmed; and

FURTHER RESOLVED, that the Secretary of Company shall ensure a signed copy of these minutes are recorded with and made a part of the proceedings of Company.

There being no further business to consider, the meeting was adjourned by unanimous vote at 1:45 p.m.

SIGNATURES ON FOLLOWING PAGE

**SIGNATURE PAGE TO MINUTES OF SPECIAL MEETING
OF BOARD OF DIRECTORS OF INDY AQUATIC MASTERS, INC.**

Respectfully Submitted,

George J. Quigley, President and Board
Chairman

ATTEST:

Patricia Schenkel, Secretary

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