

**INDY AQUATIC MASTERS**  
**QUARTERLY MEETING OF THE BOARD OF DIRECTORS**  
**March 25, 2019**

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 25, 2019. All of the Board members present in person. Also attending the meeting were IAM Business Development Director Mel Goldstein, IAM Head Coach Dean Hawks and Attorney Jeff Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley called the meeting to order at 1:33 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Harter made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

**MINUTES OF PRIOR MEETINGS**

Next the Board considered the minutes from the December 7, 2018 Annual Meeting of the Board and December 7, 2018 Regular Meeting of the Board. Ms. Harter made a motion to approve the minutes of prior meetings. Mr. Shope seconded the motion. The motion passed unanimously.

**HEAD COACH’S REPORT**

Mr. Hawks provided updates relating to GRIN State Meet to be held April 6-7, 2019. Mr. Hawks noted that he is working to finalize the summer schedule in terms of facilities and coaching coverage. Mr. Hawks indicated that Steven Rouch will not be coaching this summer.

**BUSINESS DEVELOPMENT REPORT**

Mr. Goldstein provided an update regarding the USMS 2-mile Cable Swim scheduled for June 15, 2019 at Eagle Creek. Mr. Goldstein noted that there are currently 32 entries and he expects substantially more before the early registration deadline. He also commended the work of Ms. Harter and Mr. Hawks on updating the IAM website

**FINANCIAL REPORT**

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter indicated that the results of the December 2018 membership survey have been received. She noted that positives included multiple options for workout facility, comradery, excellent coaching and quality workouts. Areas in need of improvement include need for more local competitions, swimming/lane etiquette and management, need for stroke/technique attention during workouts, and posting workouts on whiteboards during workouts. Ms. Harter next reviewed the 2018 Year End Report. She noted

that IAM had \$67,000 in cash, \$55,904 net income and \$18,420 in total donations for the year. Ms. Harter indicated that she has formulated a 2019 budget for review and approval by the Board and will distribute to the Board once certain corrections have been made.<sup>1</sup>

Ms. Harter provided an update for the first quarter 2019. Ms. Harter indicated that IAM currently has \$79,000 cash on hand. IAM held two swim clinics over the course of the quarter. IAM currently has 290 paying members and IAM has derived \$26,000 in membership income. ALTS lessons just began and will continue through the Spring.

### **FUNDRAISING**

No updates to report at this time.

### **ACTION ITEMS**

None.

### **EXECUTIVE SESSION**

There were no items to be considered in executive session.

### **OTHER BUSINESS**

None.

### **DIRECTOR COMMENTS**

None.

### **ADJOURNMENT**

The next regular meeting of the Board is scheduled for June 24, 2019 at 1:30 p.m. at Bowen Engineering.

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Mr. Shope. The motion passed unanimously. The meeting was adjourned at 2:26 p.m.

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<sup>1</sup> On March 25, 2019, Ms. Harter redistributed (via email) the 2019 IAM Program Budget for review and approval by the Board. Ms. Harter made a motion to approve the 2019 IAM Program Budget as revised and presented. Ms. Bowen seconded the motion by way of email March 26, 2019 at 4:00 p.m. The motion passed unanimously.

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George Quigley, Board President

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Pat Schenkel, Secretary

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