

**MINUTES OF A SPECIAL MEETING
OF THE
BOARD OF DIRECTORS OF
INDY AQUATIC MASTERS, INC.
Held May 5, 2020**

A special meeting of the Board of Directors of Indy Aquatic Masters, Inc., an Indiana corporation (the "**Company**") was called by George Quigley, Chairman of the Board, by providing due notice to all members of the Board of Directors pursuant to Section 8.13 of the Bylaws of Company (the "**Bylaws**") and held telephonically on the date first written above. All Board members were present which constituted a quorum pursuant to Section 8.9 of the Bylaws. Also participating in the meeting were IAM Head Coach Dean Hawks and IAM attorney Jeff Halbert.

Board Chairman George Quigley called the meeting to order at 1:32 p.m. Mr. Shope made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

Board Chairman Quigley immediately recognized Michelle Harter to provide the Board with a summary of the Company's application for a loan in an amount up to \$23,838.00 pursuant to the Paycheck Protection Program (PPP), established by section 1102 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). Ms. Harter summarized the application process and recent approval received by the Company for its PPP Loan application. Ms. Harter discussed the allowable uses of loan proceeds, including payroll costs and the calculation utilized to determine the loan amount. A discussion of the Company's ability to receive forgiveness of the loan amount and the risks associated with the loan were reviewed and discussed by those present. It was unanimously agreed that the Company should proceed with approving the acceptance of the PPP Loan and authorize the execution of certain documents to facilitate the Company's ability to receive necessary monies for purposes of its continued operations.

RESOLVED, that the board of directors of Company deem it advisable and in furtherance of the business of Company to obtain the PPP Loan, and to authorize the execution and delivery all necessary documents and to do such other acts as are necessary in connection therewith; and

FURTHER RESOLVED, that George J. Quigley, as Chairman and Michelle Harter, as Treasurer of the Company, be and they hereby are, authorized, empowered and directed in the name of Company, to do and perform any and all acts, deeds or things whatsoever and execute, deliver or perform or cause the execution, delivery and performance of any instruments and documents as they deem necessary, requisite, proper or advisable in connection with the PPP Loan, including, without limitation, the execution, delivery and performance of necessary documents, with such revisions, changes and amendments to said documents as shall appear necessary, requisite, proper or advisable to them, in such form and substance as they shall approve and the execution, delivery and performance of certificates, exhibits and instruments and the performance of such additional acts, deeds or things whatsoever as shall appear necessary, requisite, proper or advisable to them, and to do all things necessary to fully carry out these

resolutions and to consummate the PPP Loan, including the execution, delivery and performance of all documents, such approval to be conclusively presumed by such party's execution thereof; and

FURTHER RESOLVED, that all acts and transactions by any of the directors, shareholders or representatives of Company in its name or for its account, occurring prior hereto in connection with the above-referenced transactions are hereby ratified, approved and confirmed; and

FURTHER RESOLVED, that the Secretary of Company shall ensure a signed copy of these minutes are recorded with and made a part of the proceedings of Company.

There being no further business to consider, the meeting was adjourned by unanimous vote at 2:00 p.m.

SIGNATURES ON FOLLOWING PAGE

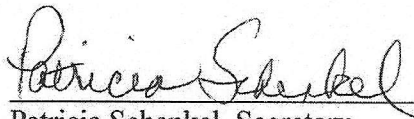
**SIGNATURE PAGE TO MINUTES OF SPECIAL MEETING
OF BOARD OF DIRECTORS OF INDY AQUATIC MASTERS, INC.**

Respectfully Submitted,



George J. Quigley, President and Board
Chairman

ATTEST:



Patricia Schenkel, Secretary