

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
June 26, 2023

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on June 26, 2023. All of the Board members present in person. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:32 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Harter made a motion to approve the agenda. Mr. Young seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered various meeting minutes from the March 27, 2023 regular meeting of the Board. Ms. Harter made a motion to approve the minutes of the March 27, 2023 regular meeting of the Board. Mr. Young seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein began his report by noting upcoming events including 2024 USMS Spring Nationals and 2024 U.S. Olympic Team Trials. He also highlighted the potential for IAM partnering with New Whiteland High School which is currently constructing a new aquatic facility.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through February 28, 2023. Ms. Harter indicated that the program continues to remain in a good cash position. IAM currently has \$150,524 cash on-hand which includes the recent receipt of an ERC credit reimbursement. Total income to date is \$90,292. She highlighted that IAM currently has approximately 272 dues paying members, which represents an increase of approximately thirty-seven (37) members over the same period last year. Next, Ms. Harter discussed the recent membership dues increase to be effective June 1, 2023 and noted that no significant issues were raised by the membership. Ms. Harter discussed the status of IAM's search for a part-time head coach in an effort to assist in facilitating practices, coaching schedules and coverage and otherwise assume responsibilities for various operational aspects of IAM. She noted that Carmel Swim Academy will be opening in late July and IAM practice time will move to 5:45 a.m. (M-F). Lastly, Ms. Harter provided an update

regarding the recently concluded SUTA audit conducted by the Indiana Department of Workforce Development.

FUNDRAISING

Ms. Bowen and Mr. Young led a discussion about continued fundraising efforts. Ms. Bowen noted that the committee has met and discussed adding additional locations for ALTS and the need to hire additional instructors. There was a discussion relating to USMS insurance coverage issues relating to volunteers and participants.

ACTION ITEMS

None.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

Mr. Quigley led a general discussion relating to adding ex-officio members. The issue was tabled until the September regular meeting.

DIRECTOR COMMENTS

Q-3 Regular Board Meeting: September 18, 2023 at 1:30 p.m.
Q-4 Regular Board Meeting: December 18, 2023 at 1:30 p.m.
Annual Director Meeting: December 18, 2023 at 1:30 p.m.
Annual Member Meeting: TBD

All meetings with the exception of the Annual Member Meeting held in conjunction with a Saturday practice in December, will be held at Kris Bowen's office located at 9955 Crosspointe Boulevard, Indianapolis, Indiana unless otherwise noted.

ADJOURNMENT

Mr. Shope made a motion to adjourn the meeting, which was seconded by Mr. Young. The motion passed unanimously. The meeting was adjourned at 2:52 p.m.

George Quigley, Board President

Bruce Young, Secretary
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