

**INDY AQUATIC MASTERS**  
**SPECIAL MEETING OF THE BOARD OF DIRECTORS**  
**February 8, 2021**

The Indy Aquatic Masters (“IAM”) Board of Directors met for a special meeting February 8, 2021. All of the Board members were present, with the exception of Ms. Schenkel and Ms. Bowen who were unable to participate in the meeting. Also attending the meeting was IAM attorney Jeffrey B. Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley called the meeting to order at 1:50 p.m. Mr. Shope made a motion to approve the agenda. Ms. Harter seconded the motion. The motion passed unanimously.

**2020 FINANCIAL REPORT AND 2021 PROGRAM BUDGET**

Ms. Harter reviewed the 2020 financial report for IAM and presented the 2021 Program Budget. Ms. Harter indicated that overall the program performed well in 2020 despite the challenges presented by the ongoing pandemic. For 2020, the program ended the year in a great financial position with a net positive for the core program. Ms. Harter noted that the budget was prepared based on an adjusted figure of 215 dues paying members, no contemplated modifications of staff compensation or structure, and reflects the addition of the JCC as new location for ALTS, inclusion of three hosted meets during the year, and a base donation amount. She also noted that the budget accounts for current facility locations with the addition of Riviera for the summer season. After discussion, Mr. Shope made a motion to approve the 2020 Financial Report and 2021 Program Budget as presented. Mr. Quigley seconded the motion. The motion passed unanimously.

**ADJOURNMENT**

The next regular meeting of the Board is scheduled for March 22, 2021 at 1:30 p.m. and will be held via Zoom.

Ms. Harter made a motion to adjourn the meeting. Mr. Shope seconded the motion. The motion passed unanimously. The meeting was adjourned at 2:05 p.m.

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George Quigley, Board President

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Pat Schenkel, Secretary