

INDY AQUATIC MASTERS
SPECIAL MEETING OF THE BOARD OF DIRECTORS
February 7, 2022

The Indy Aquatic Masters (“IAM”) Board of Directors met for a special meeting February 7, 2022. All of the Board members were present. Also attending the meeting were Business Development Director Mel Goldstein and IAM attorney Jeffrey B. Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:31 p.m. Ms. Bowen made a motion to approve the agenda. Mr. Young seconded the motion. The motion passed unanimously.

2021 FINANCIAL REPORT AND 2022 PROGRAM BUDGET

Ms. Harter reviewed the 2021 financial report for IAM and presented the 2022 Program Budget. Ms. Harter indicated that overall the program performed well in 2021 despite the continued challenges presented by the ongoing pandemic. For 2021, the program ended the year in a great financial position with a net positive for the core program. Ms. Harter noted that the 2022 budget was prepared based on an adjusted figure of 220 dues paying members. The budget also recognizes a 5% increase in wages for all staff, ALTS coordinators/instructors, but will not result in an increase in membership dues. In terms of facilities and practice locations, the budget assumes that IAM will continue its current schedule for Fall/Winter and Spring, with majority of practices during the summer to be conducted at Riviera and limited practices at North Central and IUPUI. After discussion, Ms. Bowen made a motion to approve the 2021 Financial Report and 2021 Program Budget as presented. Mr. Shope seconded the motion. The motion passed unanimously. Mr. Young made a motion to approve the 2022 Proposed IAM Budget as presented. Ms. Bowen seconded the motion. The motion passed unanimously.

ADJOURNMENT

The next regular meeting of the Board is scheduled for March 21, 2022 at 1:30 p.m. and will be held via Zoom.

Ms. Bowen made a motion to adjourn the meeting. Mr. Shope seconded the motion. The motion passed unanimously. The meeting was adjourned at 1:55 p.m.

George Quigley, Board President

Bruce Young, Secretary