

**INDY AQUATIC MASTERS**  
**QUARTERLY MEETING OF THE BOARD OF DIRECTORS**  
**July 11, 2022**

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on July 11, 2022. All of the Board members present, with the exception of Mr. Shope. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley called the meeting to order at 1:35 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Bowen made a motion to approve the agenda. Ms. Harter seconded the motion. The motion passed unanimously.

**MINUTES OF PRIOR MEETINGS**

Next the Board considered various meeting minutes from the March 27, 2022 regular meeting of the Board. Mr. Young made a motion to approve the minutes of the March 27, 2022 regular meeting of the Board. Ms. Bowen seconded the motion. The motion passed unanimously.

**BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT**

Mr. Goldstein began his report by noting the positive member comments regarding the addition of the Coach’s Chat to the weekly newsletter. Mr. Goldstein provided a report of the recent discussions with Center Grove and the addition of a location on the Southside of Indianapolis. The addition of the location would include USMS funding directed towards onboarding sufficient coaching and pool rental. He indicated that he is in discussions with organizers of the 2024 Olympic Trials about the potential hosting of the 2024 USMS Long Course Nationals and use of the temporary pool to be installed in Lucas Oil Stadium. Mr. Goldstein believes that the event will have significant carry-over in terms of marketing the IAM program. He also noted that there are ongoing discussions to return to Butler for a morning practice location, but nothing definitive as of yet. Mr. Young raised several items for discussion during Mr. Goldstein’s report, including program goals, practice safety and staff safety training. Lastly, Mr. Goldstein indicated that IAM will be hosting a breakfast gathering following morning practice on August 13, 2022 to coincide with a fin donation drive and that an additional outing is planned at Victory Field in September.

**FINANCIAL REPORT**

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through May 31, 2022. Ms. Harter indicated that the program remains in a good cash position. IAM currently has \$131,766 cash on-hand. Total

net income to date is \$12,636. This is due, in part, to a higher than anticipated membership increase, higher enrollment in LTS and lower than expected facility costs. She highlighted that IAM currently has approximately 234 dues paying members, representing a continued increase in interest in the program.

### **FUNDRAISING**

Mr. Quigley and Ms. Bowen led a discussion about continued fundraising efforts. Ms. Bowen noted that she working on printing fundraising materials to distribute, with a specific focus placed on promoting the ALTS program. There was a discussion about offering varying levels of sponsorship, but no final decision was made at this time.

### **ACTION ITEMS**

None.

### **EXECUTIVE SESSION**

There were no items to be considered in executive session.

### **OTHER BUSINESS**

None.

### **DIRECTOR COMMENTS**

Q-3 Regular Board Meeting: September 19, 2022 at 1:30 p.m.  
Q-4 Regular Board Meeting: December 12, 2022 at 1:30 p.m.  
Annual Director Meeting: December 12, 2022 at 1:30 p.m.  
Annual Member Meeting: TBD

### **ADJOURNMENT**

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Ms. Harter. The motion passed unanimously. The meeting was adjourned at 2:35p.m.

---

George Quigley, Board President

---

Bruce Young, Secretary