

**INDY AQUATIC MASTERS**  
**QUARTERLY MEETING OF THE BOARD OF DIRECTORS**  
**June 17, 2025**

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on June 17, 2025. All of the Board members were present with the exception of Mr. Quigley. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley was absent from the meeting. Vice-Chairman Kris Bowen called the meeting to order at 1:30 p.m. Ms. Bowen reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Mr. Young seconded the motion. The motion passed unanimously.

**MINUTES OF PRIOR MEETINGS**

Next the Board considered meeting minutes from the March 11, 2025 regular meeting of the Board, and April 22, 2025 Special Meeting (CLT). Mr. Shope made a motion to approve the minutes of the March 11, 2025 regular meeting of the Board and April 22, 2025 Special Meeting. Mr. Young seconded the motion. The motion passed unanimously.

**BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT**

Mr. Goldstein began his report by noting that IAM performed very well at the 2025 GRIN State Meet. He discussed preparations for the CLT reveal which is taking place on June 21, 2025 in conjunction with the regularly scheduled IAM Saturday practice. Next, he provided an update on the current status of obtaining additional endorsements for ALTS and the potential for additional site locations going into Fall 2025 and Spring 2026. Mr. Goldstein noted that IAM will be hosting a long course meters meet at the IU Natatorium on July 12, 2025 and encouraged IAM member participation. He also indicated that IAM will be hosting a short course meters meet at the IU Natatorium on November 16, 2025. Lastly, Mr. Goldstein indicated that he and Ms. Harter are currently preparing the Fall/Winter schedule which will be available in August 2025.

**FINANCIAL REPORT**

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through May 31, 2025. Ms. Harter indicated that the program continues to remain in a good cash position. IAM currently has \$199,411 cash on-hand and that recent payables and facility fee increases have impacted the program’s financial position. She noted that there has been a slight decrease in membership due to economic reasons. She indicated that IAM currently has 308 dues paying members which represents an

increase of over 9 members compared to the same period last year. Ms. Harter highlighted IAM's receipt of a \$20,000 investment for ALTS which makes significant progress towards IAM's annual goal.

### **CLT Report**

Mr. Young provided an update to the Board regarding the status of the CLT and preparations going into the June 21, 2025 reveal to the membership. He reviewed certain goals and objectives each of the subcommittees have discussed and provided an overview of progress to date.

### **FUNDRAISING**

No current update.

### **ACTION ITEMS**

None.

### **EXECUTIVE SESSION**

There were no items to be considered in executive session.

### **OTHER BUSINESS**

- i. Q-3 September 10, 2025 @ 1:30 p.m.
- ii. Q-4 December \_\_, 2025 @ 1:30
- iii. Annual Director Meeting December \_\_, 2025 (TBD)

### **DIRECTOR COMMENTS**

None.

### **ADJOURNMENT**

Mr. Shope made a motion to adjourn the meeting, which was seconded by Mr. Young. The motion passed unanimously. The meeting was adjourned at 2:45 p.m.

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George Quigley, Board President

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Bruce Young, Secretary