

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
June 16, 2026

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on June 16, 2026. All of the Board members were present. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:31 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered meeting minutes from the March 10, 2026 Regular Meeting. Ms. Shuck made a motion to approve the minutes of the prior meetings. Ms. Bowen seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein noted that the IAM Summer Splash would be held at the IU Natatorium on June 27, 2026. He focused his report on discussion of the continued progression of ALTS, including recent certification of the Indianapolis Fire Department, partnerships with the Pacers Foundation and Boys and Girls Club, and likelihood of securing additional funding for the program. Mr. Goldstein also discussed the potential for organizing and leading monthly pre-masters swim clinics beginning in August for advanced ALTS participants and triathletes/fitness swimmers.

CLT Report

Mr. Young provided an update to the Board regarding the status of the CLT which included an overview of specific task summaries for each group, workout philosophy, coaches guide preparation and marketing efforts. He discussed the ongoing preparation of a workout/training guide to assist in preparing workouts and incorporating a drill guide prepared by Ed Merkling. It is anticipated that the training guide will be ready for distribution in advance of the coaches’ meeting in August. Next, Mr. Young discussed preparations for the upcoming Summer Splash and involvement of Annah Van Gheem and Mark Humphrey as on-deck coaches for the meet. He also indicated that he would be reaching out to Lynne Bir to ensure that new trial members are receiving appropriate attention and follow-up from coaches at all practice locations.

FINANCIAL REPORT

Ms. Harter began her report with a discussion of IAM initiative “Road to Indy 2028” which will be directed at driving new membership engagement leading up to the 2028 Olympic Trials. Ms. Harter explained that this will be an 18-month program designed to inspire the competitive spirit of IAM members involving tracked participation and offering incentive prizes for reaching certain goals and milestones. She also indicated that she will be reporting on the cost savings to IAM for the move away from Riviera with an updated financial report at the end of the summer. Next, Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through May 2026. Ms. Harter began her report by noting that IAM remains in a good cash position, but is running slightly below budget through May. She indicated that IAM net income is negative due to lower-than-expected membership, but that facility costs remain stable. However, overall financials remain in a strong position. Ms. Harter led a discussion regarding declining membership and need to engage with new trial members to increase conversion to full membership and retention. Lastly, Ms. Harter proposed a \$6,000 stipend for ALTS program leadership and clinics for Mr. Goldstein.

FUNDRAISING

No current update.

ACTION ITEMS

The Board considered Ms. Harter’s motion to provide a \$6,000 stipend to Mr. Goldstein for ALTS leadership and clinic delivery. After discussion, Mr. Young seconded the motion. The motion passed unanimously.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

- i. Q-3 Regular Meeting September 15, 2026 @1:30 p.m. (moved to September 22, 2026 @1:30 p.m.)
- ii. Q-4 Regular Meeting/Annual Meeting December 15, 2026 @1:30 p.m.

DIRECTOR COMMENTS

None.

ADJOURNMENT

Ms. Shuck made a motion to adjourn the meeting, which was seconded by Ms. Bowen. The motion passed unanimously. The meeting was adjourned at 2:34 p.m.

George Quigley, Board President

Michelle Harter, Secretary