

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
March 11, 2025

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 11, 2025. All of the Board members were present. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:35 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Harter made a motion to approve the agenda. Ms. Shuck seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered various meeting minutes from the December 17, 2024 regular meeting of the Board, December 17, 2024 Annual Meeting of the Board, February 8, 2025 Special Meeting (Employee Compensation) and February 11, 2025 Special Budget Meeting. Mr. Catellier made a motion to approve the minutes of the December 17, 2024 regular meeting of the Board. Ms. Harter seconded the motion. The motion passed unanimously. Ms. Shuck made a motion to approve the minutes of the December 17, 2024 Annual Meeting of the Board. Mr. Young seconded the motion. The motion passed unanimously. Mr. Young made a motion to approve the minutes of the February 8, 2025 Special Meeting. Ms. Bowen seconded the motion. The motion passed unanimously. Ms. Harter made a motion to approve the minutes of the February 11, 2025 Special Budget Meeting. Ms. Bowen seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein began his report by indicating the Swimcation was a success and that IAM’s 2026 trip has already been scheduled. He noted that the Brownsburg facility is progressing and that IAM is currently working with Westfield YMCA with plans to start practices on April 1, 2025. Mr. Goldstein discussed the recent hiring of a new coach, Juan Salazar at Lawrence Central. He indicated that with the closure of Lawrence North as of March 24, 2025, practices will be moved to Lawrence Central for the foreseeable future. Mr. Goldstein provided an update on his ongoing discussions with the Indianapolis Fire Department to partner with IAM for ALTS. Mr. Goldstein discussed upcoming events including GRIN State Championships April 12-13, 2025, Swim Clinic April 5, 2025 and a planned long course meet for the summer.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through February 28, 2025. Ms. Harter indicated that the program continues to remain in a good cash position. IAM currently has \$218,096 cash on-hand. She noted that revenue from IAM's Winterfest meet was down due to timing and scheduling conflicts. She indicated that IAM currently has 306 dues paying members which represents an increase of over 30 members compared to the same period last year. Lastly, Ms. Harter led a discussion of a proposed Coach Leadership Team (CLT) and structure in place of the ongoing coach search. Ms. Harter noted that the intent would be to designate approximately seven (7) members to the Team with responsibilities regarding the overall direction of the program, workouts, and program portion and recruitment. Ms. Harter indicated that IAM would solicit the current coaching staff to determine interest and encourage applications.

FUNDRAISING

No current update.

ACTION ITEMS

Mr. Quigley made a motion to approve Ms. Harter's CLT proposal as presented. Mr. Shope seconded the motion. The motion passed unanimously.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

- i. Q-2 June 17, 2025 @ 1:30 p.m.
- ii. Q-3 September __, 2025 @ 1:30 p.m.
- iii. Q-4 December __, 2025 @ 1:30
- iv. Annual Director Meeting December __, 2025 (TBD)

DIRECTOR COMMENTS

ADJOURNMENT

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Ms. Shuck. The motion passed unanimously. The meeting was adjourned at 2:50 p.m.

George Quigley, Board President

Bruce Young, Secretary

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