

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
March 10, 2026

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 10, 2026. All of the Board members were present. Also attending the meeting were IAM Business Development Director Mel Goldstein, and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:34 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered meeting minutes from the (i) December 16, 2025 regular meeting of the Board; (ii) December 16, 2025 Annual Director Meeting; and (iii) February 10, 2026 Special Budget Meeting. Ms. Shuck made a motion to approve the minutes of the prior meetings. Ms. Bowen seconded the motion. The motion passed unanimously.

BUSINESS DEVELOPMENT MANAGER REPORT/COACH’S REPORT

Mr. Goldstein provided an update on the status of ALTS and noted that confirmed that he had received confirmation of a partnership with the Indiana Pacers. He indicated that the Indianapolis Fire Department will be obtaining ALTS certification. Mr. Goldstein also provided a review of Swimcation.

CLT Report

Mr. Young provided an update to the Board regarding the status of the CLT which included an overview of specific task summaries for each group, workout philosophy, coaches guide preparation and marketing efforts. He also reviewed certain goals and objectives that each of the subcommittees have discussed and provided an overview of progress to date. Mr. Young stressed a primary emphasis will be placed on membership growth in 2026 and beyond. He indicated that new safety videos have been prepared and placed on IAM’s website and reviewed the results of a recently completed coaches survey and ongoing preparation of a drill guide and discussed future workout design. He also noted that the E & R subcommittee is developing a social schedule for the coming year and discussed potential marketing opportunities with trial swimmers, tri-clubs, as well as IAM’s ability to leverage ALTS and future stroke clinics to organizations. Mr. Young indicated that a coaches clinic will be held on March 15, 2026 at the IU Natatorium and will be led by Ed Merkling. Lastly, he noted that a team social will be held at Lynne Bir’s home on April 12, 2026.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review which are current through February 2026. Ms. Harter began her report by noting that IAM remains in a good cash position. She noted that IAM net income is in line with the 2026 program budget. She indicated that IAM had received grants from the Indiana Pacers and USMS that are not currently reflected in her report. She stressed that IAM paid memberships are holding steady, but the ongoing goal is to focus efforts towards building membership to meet program goals. Ms. Harter discussed the potential need for IAM to increase membership dues at some point in 2026 in order to meet operational needs but informed the Board that a final decision would be deferred until 2027. Next, Ms. Harter discussed the anticipated restructure of the CLT which will be effective on May 1, 2026, and provided an overview of the modifications. Lastly, Ms. Harter led a discussion relating to IAM's use of Rivera during the summer and indicated that IAM is currently seeking alternative facilities as IAM will not be contracting with Rivera for 2026.

FUNDRAISING

No current update.

ACTION ITEMS

None.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

- i. Q-2 Regular Meeting June 16, 2026 @1:30 p.m.
- ii. Q-3 Regular Meeting September 15, 2026 @1:30 p.m.
- iii. Q-4 Regular Meeting/Annual Meeting December 15, 2026 @1:30 p.m.

DIRECTOR COMMENTS

None.

ADJOURNMENT

Mr. Young made a motion to adjourn the meeting, which was seconded by Mr. Catellier. The motion passed unanimously. The meeting was adjourned at 2:45 p.m.

George Quigley, Board President

Michelle Harter, Secretary

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