

INDY AQUATIC MASTERS
BOARD MEETING MINUTES
TUESDAY, DECEMBER 20, 2011
8:00-9:25

Presiding: George Quigley (President)

Present: Ben Christoffel (Program Director)

Michelle C. Harter (Controller)

Mel Goldstein (Coach)

Pat Schenkel (Secretary)

Absent: Sue Cospers (Special Events)

Anne Campbell (Treasurer)

MEETING MINUTES

Meeting called to order: 8:30 pm

IAM VITAL STATISTICS:

- 264 Members
- 136 Women
- 128 Men
- 5 Members have partner discounts
- 2 members have corporate discounts
- 20 members are on scholarship discounted rates
- 11 members have complementary staff memberships
- 203 have 2012 USMS Registrations
 - 89 members from 2011 still need to register for 2012
 - 5 members have no USMS registration on File
- Members average 2 practices per week
- On average there have been 328 “splashes” per week

Practice Averages:

- NCHS am: 20-30 per practice
- BU am: 18-20
- IUPUI am: 10-15
- BU pm: 10-15
- RIVI am: 10-15
- IUPUI noon: 8-12
- RIVI pm: 8-10
- IUPUI pm: 6-8
- FHS am: 6-8
- 5 Seasons: 6-8

2011 Accomplishments

- Established 6 practice locations, offering up to 35 practices per week
- Secured facilities with contracts in place (NCHS and FHS still finalizing)
- Established website, social media and e-newsletter correspondence
- Processing 501c3 status with Bingham McHale LLP
- Established program philosophy and mission
- Established sponsorship tiers and cultivated 3 sponsors at various levels and discounts
- Established online store through Café Press
- Threw successful Baseball game social and Holiday Party
- Partnered with Five Seasons and Personal Best triathlon
- Successfully created coach and member merchandise to hand out
- Conducted several underwater clinics
- Employed 7 coaches
- Certified 3 coaches and working towards 100% coaches certified
- Working on finalizing By-Laws currently

2011 Budget

- General numbers: \$116,000 income; \$87,000 expenses; \$29,000 net income
 - \$25,000 as of January 2012 because of end of December pay period
- All facilities have been paid
- Waiting on 15-6 month memberships to come in
- Owe Bingham McHale approximately \$3000; actual numbers in January

- Negotiating rate with Fishers High School

2012 Goals

- All coaches will be certified and IAM will help with subsidizing education and certification
 - Todd and Brian are in the system
 - Sally knows to complete her certification by January 28
 - Cost of test is \$120; Mel will add the test with the course he teaches
 - See if Jeremy can add to the IAM website information page the # of years of coaching for all coaches
- Expand to Indianapolis South Side location
- 350 Members by end of 2012
- Win State Championship
- Attend Y-Nationals and Summer Nationals as a team
- 2-3 Big Social events and several smaller social events
 - Some suggestions from IAM members; Bill Koss –bonfire and hayride, Phil Bly-dance lessons
 - Have an event once every quarter??
- 1-hour swim fundraiser
 - Contribution to Butler club team community service projects
 - ❖ Battered women’s shelter
 - ❖ Cancer research
 - IAM could do different fundraiser every year
 - Can solicit members for ideas for next year
- 100 x 100 fundraiser for WTSC in December
- Give back to Indy Dolphins, WTSC, RIVI, FAST in meet ads for sponsorships
- Finalize 501c3 status, deliver letters to charter members for tax purposes
 - Mel reported “no news” on 501c3 status, but that “no news is good news”; he recommended that we not call and check on status
 - We should hear regarding status after 1st of 2012; IAM tax exempt status will revert back to May 15, 2011
- Establish opportunities for Triathletes to compete and train together
 - RIVI is putting class(es) together for like minded athletes
- Put in a code of conduct in the By-Laws and action if needed, finalize in January
 - IAM by-laws are a working document
 - Check with legal counsel (pro bono) to see what can be included
 - IAM needs to protect itself
 - Board members can go over by laws and make individual recommendations – finish by January 30th
- Appoint a Legal counsel. Discussion on potential IAM Attorneys to approach.

- Establish official contracts with Fishers H.S. and NCHS
- Balanced budget with savings for future improvements
- Discussed Coaches pay rates for 2012.