

INDY Aquatic Masters
Board of Directors Meeting, 1st Quarter
March 10, 2014

Board of Directors Quarterly Meeting

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INDY Aquatic Masters

The Indy Aquatic Masters (IAM) Board of Directors met for their quarterly meeting on March 10, 2014. All Board members were present, with Mr. Quigley, Mr. Shope and Mr. Dolence participating by telephone. Also present were Ben Christoffel, IAM Program Director; Dean Hawkes, IAM Head Coach; Mel Goldstein, IAM Coach and Karen Gernert, Program Administrator. Jeff Halbert, Attorney participated by telephone. . There was a quorum.

APPROVAL OF AGENDA AND MINUTES

Board President George Quigley called the meeting to order at 1:00 p.m. The Board reviewed and approved the agenda for the current meeting. The Board also considered the minutes from the January 28, 2014 meeting. The Board unanimously approved the minutes.

PROGRAM DIRECTOR REPORT

Mr. Christoffel discussed current membership numbers during the First Quarter of 2014 (High-342, Low-338) and noted no major fluctuations in those numbers. He indicated that there was a 16.5% number of practice cancellations which were related to inclement weather or scheduled swim meets which resulted in decreased practice opportunities. Mr. Christoffel is pursuing an application for "Club of the Year" for IAM. Contract negotiations with Riviera Club, Fishers Y, Butler, Beech Grove and Warren will occur over the next few months and negotiations with IUPUI, Five Seasons and North Central H.S. will occur later in 2014.

HEAD COACH REPORT

Mr. Hawkes presented the Head Coach update. He distributed new IAM business cards to Board members. Coaches will receive cards which can be used by IAM members to invite the public to "try out" a practice. Mr. Hawkes discussed Kirsten Allen, who will be assisting him on deck until August, when she leaves for grad school. Ms. Allen, along with Mr. Hawkes, will be directing the adult "Learn to Swim" program in April.

COACH'S REPORT

Mr. Goldstein discussed IAM Special Events. According to Mr. Goldstein, "Swimcation" was a great time for all who attended, with practices totaling 35,000 yards. IAM will be hosting an open water event at Eagle Creek Park on June 22nd. Online registration will be open for 500 swimmers. GRIN has agreed to pay the \$1000 registration fee. The Postal swim event/1 Hour Swim was a great success. There were 2,444 total entrants. IAM finished 2nd in the Women's and Men's event, however, IAM placed first in total combined!

PROGRAM ADMINISTRATOR REPORT

Ms. Gernert presented the Sponsor Update. Currently, **PTI, Clarke Engineering Services** (Chris Clarke), **The Fitness Lab** (Whitney Burdzilauskas), **The Runners Forum** (Michael Smith) and **The Swim Team Store** are IAM sponsors. **Kast-a-Way Swimwear** is no longer partnering with IAM due to a lack of discount offered. Current Partner Organizations include Fit **Livin'** (Matt Shade), **Personal Best Triathlon** (Sean Edwards), **Team in Training** (Amy Kwas), **Team T3 Multisport** (Sean Kalman), **I Am Multisport** (Shea Rankin), **Butler University** and **Five Seasons**.

TREASURER'S REPORT

Kip Zurcher provided the Treasurer's Report. He presented the final amounts for the year ending December 31, 2013. The organization ended the year in solid cash position, with total assets of \$76,884, driven largely by the USMS Spring Nationals. The organization had no liabilities at the end of 2013. He also reviewed the Statement of Activities, which indicated that the organization had a positive net change in assets, driven by the USMS Spring Nationals. The core program, excluding the Nationals meet, was breakeven for the year. Mr. Zurcher stated that the organization was in a solid financial position, but must continue to focus on membership growth and reducing expenses. A portion of the proceeds from the USMS Spring Nationals will help fund training for coaches and other enhancements to the program.

ADJOURNMENT

President Quigley informed the Board that the next quarterly meeting will be held at a date and time to be determined.

A motion was made to adjourn the meeting and approved. The meeting adjourned at 3:00 p.m.

George Quigley, President

Pat Schenkel, Secretary

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