

**INDY AQUATIC MASTERS**  
**QUARTERLY MEETING OF THE BOARD OF DIRECTORS**  
**March 21, 2017**

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 21, 2017. All of the Board members present in person with the exception of Mr. Quigley and Ms. Schenkel who participated by telephone. Also attending the meeting were IAM Business Development Director Mel Goldstein, IAM Controller Michelle Harter, IAM Program Administrator Karen Gernert and IAM attorney Jeffrey B. Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley asked Ms. Bowen to chair the meeting. Ms. Bowen called the meeting to order at 1:30 p.m. Ms. Bowen reviewed the agenda for the meeting and inquired as to any additions. Mr. Shope made a motion to approve the agenda. Mr. Quigley seconded the motion. The motion passed unanimously.

**MINUTES OF PRIOR MEETINGS**

Next the Board considered the minutes from the December 14, 2016 regular meeting of the Board, December 14, 2016 annual meeting of the Board and February 9, 2017 special meeting of the Board. Mr. Quigley made a motion to approve the minutes of prior meetings. Mr. Shope seconded the motion. The motion passed unanimously.

**HEAD COACH’S REPORT**

Mr. Goldstein provided the Head Coach’s Report given Mr. Hawks absence. Mr. Goldstein provided updates relating to the 1 mile/2 mile Open Water Challenge to be held on June 17, 2017, the Crazy Cardboard Boat Regatta to be held on July 1, 2017 and Chris Clarke Invitational to be held September 30-October 1, 2017 at IUPUI. He also reported that Carmel has agreed to an addendum to IAM’s facility contract to allow for an 8:30-9:45 a.m. practice time during the month of March to accommodate the loss of the Butler facility. Mr. Goldstein noted that the Butler pool remains closed due to necessary repairs but that the facility should reopen on or around March 27, 2017. For the interim, IAM will continue to run the evening practice at IUPUI to accommodate the loss of practice location. Mr. Goldstein reported that the 2017 USMS Short Course National Championships will be held in Riverside, California and that Mr. Hawks will be attending in anticipation of IAM’s hosting in 2018. Mr. Goldstein indicated that he has been in discussions with Ed Merklng in an attempt to obtain discounted parking for IAM members.

## **TREASURER'S/FINANCIAL REPORT**

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter noted that the information provides a six-month “look back” to present day, but does not reflect donation income from the recent postal event. She also noted that additional donations have been received, but are not yet reflected in the financial information. Ms. Harter indicated that Mr. Zurcher has offered to assist in the preparation and filing of IAM’s 2016 tax returns and that IAM’s Form 990 is due in May 2017. presented a general summary of recent information obtained and reviewed by the Finance Committee and recommendations going forward.

## **FUNDRAISING**

Mr. Shope provided an update relative fundraising efforts. Mr. Shope reported that he has spoken with Nicole Ellis and Kari Kirk who have expressed interest in assisting with fundraising for IAM. He noted that the objective is to raise awareness for the program and established a tentative goal of raising approximately \$30,000 from sources within and outside the existing membership. He also indicated that discussions are being directed at creating a campaign to recruit membership relative to specific needs and wants of prospective members. Mr. Shope believes that the plan can be developed within the next sixty (60) days and once a tentative plan has been developed, he will circulate to the Board for review and approval.

## **ACTION ITEMS**

The Board considered the appointment of a successor to the position of IAM Secretary. After discussion, Mr. Quigley made a motion to nominate Ms. Schenkel for the position of IAM Secretary. Mr. Shope seconded the motion. The motion passed unanimously.

The Board next considered the issue of electing a successor to the position of IAM Treasurer. Mr. Quigley led a discussion about his efforts to explore possible candidates to become members of the Board and assume the Treasurer position. He noted that with the recent resignations of Mr. Zurcher, Mr. Dolence and Mr. McCullough, that it would be in the interest of the Board to possibly add up to two (2) additional Board members. Mr. Halbert noted that under the current bylaws, the Board has sixty (60) days to fill the officer vacancy. After discussion, Ms. Bown made a motion to nominate appoint Ms. Harter to serve as Treasurer on an interim basis if an until a qualified successor has been nominated and approved. Ms. Shope seconded the motion. The motion passed unanimously.

The Board discussed the possible scheduling of an Annual Membership Meeting and likelihood of conducting the meeting in conjunction with the IAM Holiday Party. No action was taken on this item.

At 2:32 p.m. Mr. Goldstein and Ms. Gernert were excused from the meeting.

### **EXECUTIVE SESSION**

At 2:33p.m. the Board went into executive session to discuss confidential business and personnel matters.

At 2:55 p.m. the Board returned to regular session.

### **OTHER BUSINESS**

None.

### **DIRECTOR COMMENTS**

Mr. Quigley noted the success of the recent Swimcation event in Florida.

### **ADJOURNMENT**

The next regular meeting of the Board will is scheduled for June 22, 2017 at 1:30 p.m. at Bowen Engineering. The Board also scheduled its Third Quarterly Meeting for September 21, 2017 at 1:30 and Fourth Quarterly Meeting for December 14, 2017 at 1:30 p.m. The Board will conduct its Annual Board Meeting on December 14, 2017 prior to the start of its regular meeting.

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Mr. Shope. The motion passed unanimously. The meeting was adjourned at 2:59 p.m.

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George Quigley, Board President

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Pat Schenkel, Secretary