

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
March 30, 2018

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 30, 2018. All of the Board members present in person with the exception of Mr. Shope (who participated by telephone) and Mr. Quigley. Also attending the meeting were IAM Business Development Director Mel Goldstein and IAM Head Coach Dean Hawks. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley asked Ms. Bowen to chair the meeting. Ms. Bowen called the meeting to order at 1:37 p.m. Ms. Bowen reviewed the agenda for the meeting and inquired as to any additions. Ms. Schenkel made a motion to approve the agenda. Ms. Harter seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered the minutes from the February 9, 2018 special meeting of the Board. Ms. Harter made a motion to approve the minutes of prior meetings. Ms. Schenkel seconded the motion. The motion passed unanimously.

HEAD COACH’S REPORT

Mr. Hawks provided updates relating to GRIN State Meet and status of preparations for the 2018 USMS Short Course National Championships. Mr. Hawks noted that currently only 25% of the needed IAM members are signed up for the national meet. Mr. Hawks indicated that going forward significant emphasis will be placed on the IAM membership’s responsibility to participate in the meet either as a competitor or volunteer.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter noted that the information provides a six-month “look back” to present day. She highlighted that IAM raised approximately \$1,200 for the Indianapolis Metropolitan Police Department from ePostal National Championship with 103 IAM members participating. Ms. Harter estimated that IAM would receive an estimated profit from the event of approximately \$10,000. Ms. Harter noted that net income for 2017 was negative \$1,117, but year-to-date income for 2018 was approximately \$6,788. She noted that membership rate increases for discounted memberships took effect February 1st without issue. Lastly, Ms. Harter indicated that IAM will be offering sponsorship opportunities for the national meet.

FUNDRAISING

Mr. Shope provided an update relative fundraising efforts and reviewed potential alliances with local clubs. Mr. Shope will provide an update at the next regular meeting of the Board.

ACTION ITEMS

The Board considered the IAM's Amended and Restated By-Laws which had previously been reviewed and approved at the Board's December 18, 2017 regular meeting and made available to the membership for review and comment. After discussion, Ms. Harter made a motion to approve the revisions as presented. Ms. Schenkel seconded the motion. The motion passed unanimously.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

None.

ADJOURNMENT

The next regular meeting of the Board is scheduled for June 15, 2018 at 1:30 p.m. at Bowen Engineering. The Board also scheduled its Third Quarterly Meeting for October 25, 2018 at 1:30 and Fourth Quarterly Meeting for December 7, 2018 at 1:30 p.m. The Board will conduct its Annual Board Meeting on December 7, 2018 prior to the start of its regular meeting.

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Mr. Shope. The motion passed unanimously. The meeting was adjourned at 2:26 p.m.

George Quigley, Board President

Pat Schenkel, Secretary