

INDY AQUATIC MASTERS
SPECIAL MEETING OF THE BOARD OF DIRECTORS
December 2, 2015

The Indy Aquatic Masters (“IAM”) Board of Directors met for a special meeting December 2, 2015 for the purpose of approving IAM’s Amended and Restated Bylaws. The meeting was telephonically and all of the Board members were present. Also attending the meeting were IAM Controller, Michelle Harter, IAM Program Administrator Karen Gernert and IAM attorney Jeffrey B. Halbert. There were no identified IAM members participating in the meeting. There was a quorum.

Board Chairman George Quigley called the meeting to order at 1:30 p.m. Mr. Zurcher read a preliminary statement which outlined the purpose of the meeting, noting that the required notice pursuant to Article 15 of the By-Laws had been issued on November 18, 2015 to both the Board and the IAM membership and reviewed the parameters for membership participation in the meeting at the appropriate time.

Mr. Zurcher also asked Mr. Halbert to provide a review of the revision process for those members participating via the established conference bridge.

Mr. Quigley noted that the Board had tentatively approved the revisions to IAM’s Bylaws during a special meeting of the Board on November 2, 2015 and subject to any further discussion, he would entertain a motion to approve the Amended and Restated Bylaws of IAM. Mr. Shope made a motion to approve the Amended and Restated Bylaws of IAM. Ms. Bowen seconded the motion. Mr. Quigley inquired whether any members participating telephonically had any questions or concerns they wished to bring to the attention of the Board. There being none, the motion to approve the Amended and Restated Bylaws of IAM passed unanimously.

DIRECTOR COMMENTS

The Board discussed the regular meeting of the Board scheduled for December 16, 2015. Mr. Quigley noted that one item for discussion is the approval of the 2016 IAM budget and that Ms. Harter would be unable to attend the meeting. Mr. Quigley inquired whether it was the desire of the Board to proceed with the meeting or to postpone the meeting to a later date in order to allow for Ms. Harter’s participation. The consensus of the Board was the due to additional business to be discussed, the Board would proceed with the regular meeting on December 16, 2015 at 1:30 p.m. at Bowen Engineering. Mr. Zurcher will present a preliminary budget for 2016 during the meeting and the final proposed budget will be discussed during the first quarter of 2016.

EXECUTIVE SESSION

There was no executive session of the Board.

ADJOURNMENT

Mr. Zurcher made a motion to adjourn the meeting. Ms. Bowen seconded the motion. The motion passed unanimously.

The meeting was adjourned at 1:45 p.m.



George Quigley, Board President

Pat Schenkel, Secretary